US ERA ARCHIVE DOCUMENT

Table III-1
BEA National GSP Growth Forecasts

Industry (SIC Code)	Annual Growth (% per year) 1996 to 2007	Annual Growth (% per year) 1996 to 2030
All-Industry Total		
Farm (01)	1.8	1.2
Nonfarm (02)	1.8	1.2
Agricultural services (07, 08, 09)	3.8	2.7
Mining (10, 12, 13, 14)		
Metal mining (10)	3.2	2.3
Coal mining (12)	2.6	1.7
Oil and gas extraction (13)	0.1	0.3
Nonmetallic minerals (14)	1.3	1.1
Construction (15, 16, 17)	1.2	1.0
Manufacturing (20 - 39)		
Durable goods		
Lumber and wood products (24)	0.6	0.7
Furniture and fixtures (25)	1.6	1.3
Stone, clay, and glass products (32)	0.8	0.9
Primary metals (33)	0.4	0.5
Fabricated metals (34)	0.7	0.8
Industrial machinery (35)	3.3	2.1
Electronic equipment (36)	2.2	1.6
Motor vehicles and equipment (371)	1.1	1.0
Other transportation equipment (37)	2.3	1.8
Instruments and related products (38)	1.3	1.3
Miscellaneous manufacturing (39)	1.8	1.4
Nondurable Goods		
Food and kindred products (20)	1.2	1.1
Tobacco products (21)	-3.0	-2.2
Textile mill products (22)	1.1	1.0
Apparel and other textile products (23)	1.6	1.2
Paper products (26)	2.0	1.6
Printing and publishing (27)	0.6	0.7
Chemicals and allied products (28)	1.4	1.3
Petroleum and coal products (29)	1.1	1.1
Rubber and plastics products (30)	2.9	2.2
Leather and leather products (31)	-0.1	-0.1

Table III-1 (continued)

Industry (SIC Code)	Annual Growth (% per year) 1996 to 2007	Annual Growth (% per year) 1996 to 2030
Transportation and Public Utilities (40 - 49)		
Railroad transportation (40)	3.0	2.0
Local and interurban transit (41)	1.4	1.3
Trucking and warehousing (42)	2.1	1.6
Water transportation (44)	0.1	0.4
Transportation by air (45)	3.3	2.4
Pipelines (46)	1.0	0.8
Transportation services (47)	2.9	2.1
Communications (48)	2.8	2.1
Utilities (49)	1.9	1.5
Wholesale and Retail Trade (50 - 59)		
Wholesale trade (50, 51)	2.4	1.8
Retail trade (52 - 59)	2.1	1.6
Finance, Insurance, and Real Estate (60 - 67)		
Banks and investment (60, 61, 62, 67)	2.8	2.0
Insurance (63, 64)	1.8	1.6
Real estate (65)	2.0	1.6
Services (70 - 89)		
Hotels and other lodging (70)	2.1	1.7
Personal services (72)	1.0	0.9
Business services (73)	2.9	2.0
Auto repair and parking (75)	1.7	1.3
Amusement (79)	2.9	2.1
Health services (80)	2.3	1.8
Legal services (81)	1.5	1.2
Educational services (82)	1.8	1.5
Social services (83)	2.8	2.0
Private households (88)	0.9	0.8
Other services (84, 86, 89)	2.7	2.0
Government		
Federal, civilian	0.3	0.5
Federal, military	-0.1	0.4
State and local	1.4	1.2
Population	0.9	0.8

SOURCE: Developed from BEA, 1995.