US ERA ARCHIVE DOCUMENT

Electricity Production Opportunities

- Core revenue streams
 - Electricity sales
 - GHG Credits

Pros

- Long-term electricity contracts (10 to 20 years)
- Contract simplicity
- Valuable (storable) energy source
- Significant GHG credit potential

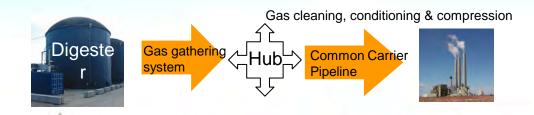
Cons

- Air quality permitting requirements
- Price paid for electricity
- Interconnection process and cost



Biomethane (RNG) Production Opportunities

- Core revenue streams
 - RNG sales
 - GHG credits
- Pros

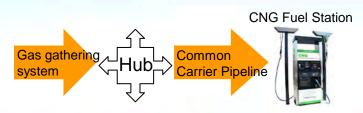


- Availability of long-term contracts for RNG sales
- Significant GHG credit potential
- Easier environmental permitting
- Cons
 - Limited grant funding opportunities
 - Proximity to pipeline required
 - Contract complexity
 - Interconnection process and cost
 - Gas quality requirements

Vehicle Fuel Production Opportunities

- Core revenue streams
 - CNG sales
 - GHG credits
 - RIN credits
 - LCFS credits





Pros

- Significant revenue potential
- Significant grant funding opportunities
- Significant environmental benefits

Cons

- Off-takes may be limited
- Lack of long-term contracts for credits
- Proximity to pipeline
- Cost of interconnection
- Limited markets due to small NGV fleets