Electricity Production Opportunities

- Core revenue streams
  - Electricity sales
  - GHG Credits

- Pros
  - Long-term electricity contracts (10 to 20 years)
  - Contract simplicity
  - Valuable (storable) energy source
  - Significant GHG credit potential

- Cons
  - Air quality permitting requirements
  - Price paid for electricity
  - Interconnection process and cost
Biomethane (RNG) Production Opportunities

- Core revenue streams
  - RNG sales
  - GHG credits

- Pros
  - Availability of long-term contracts for RNG sales
  - Significant GHG credit potential
  - Easier environmental permitting

- Cons
  - Limited grant funding opportunities
  - Proximity to pipeline required
  - Contract complexity
  - Interconnection process and cost
  - Gas quality requirements
Vehicle Fuel Production Opportunities

- Core revenue streams
  - CNG sales
  - GHG credits
  - RIN credits
  - LCFS credits

- Pros
  - Significant revenue potential
  - Significant grant funding opportunities
  - Significant environmental benefits

- Cons
  - Off-takes may be limited
  - Lack of long-term contracts for credits
  - Proximity to pipeline
  - Cost of interconnection
  - Limited markets due to small NGV fleets