

US EPA ARCHIVE DOCUMENT

RCRA REVISION CHECKLIST 27

Liability Coverage - Corporate Guarantee

51 FR 25350-25356

July 11, 1986

(Non-HSWA Cluster III)

FEDERAL REQUIREMENT	FEDERAL RCRA CITATION	ANALOGOUS STATE CITATION	STATE ANALOG IS		
			EQUIV. ALENT	MORE STRINGENT	BROADER IN SCOPE

PART 264 - STANDARDS FOR OWNERS AND OPERATORS OF HAZARDOUS WASTE TREATMENT, STORAGE, AND DISPOSAL FACILITIES

SUBPART H - FINANCIAL REQUIREMENTS

† LIABILITY REQUIREMENTS

coverage for sudden accidental occurrences	264.147 (a)(2)	3715.A.2	X		✓
use of multiple financial mechanisms	264.147(a)(3)	3715.A.3	X		✓
coverage for non-sudden accidental occurrences	264.147(b)(2)	3715.B.2	X		✓
use of multiple financial mechanisms	264.147(b)(3)	3715.B.3	X		✓
corporate guarantee for liability coverage	264.147(g)	3715.G	X		✓
guarantor is parent corporation	264.147(g)(1)	3715.G.1	X		✓
payment by guarantor	264.147(g)(1)(I)	3715.G.1.a	X		✓
cancellation/use of alternate coverage	264.147(g)(1)(II)	3715.G.1.b	X		✓
corporate guarantee valid and enforceable under State law	264.147(g)(2)	3715.G.2 & 3	x		✓

† WORDING OF THE INSTRUMENTS

letter from chief financial officer	264.151(g)	3719.G		X	✓
corporate guarantee for liability coverage	264.151(h)(2)	3719.H.2	X		✓

PART 265 - INTERIM STANDARDS FOR OWNERS AND OPERATORS OF HAZARDOUS WASTE TREATMENT, STORAGE, AND DISPOSAL FACILITIES

SUBPART H - FINANCIAL REQUIREMENTS

**R A REVISION CHECKLIST 27: Liab Coverage -
Corporate Guarantee (cont'd)**

FEDERAL REQUIREMENT	FEDERAL RCRA CITATION	ANALOGOUS STATE CITATION	STATE ANALOG IS:		
			EQUIV. ALENT	MORE STRINGENT	BROADER IN SCOPE
† LIABILITY REQUIREMENTS					
coverage of sudden accidental occurrences	265.147(a)(2)	4411.A.2	X		✓
use of multiple financial mechanisms	265.147(a)(3)	4411.A.3	X		✓
coverage for non-sudden accidental occurrence	265.147(b)(2)	4411.B.2	X		✓
use of multiple financial mechanisms	265.147(b)(3)	4411.B.3	X		✓
corporate guarantee for liability coverage	265.147(g)	4411.G	X		✓
guarantor is parent corporation	265.147(g)(1)	4411.G.1	X		✓
payment by guarantor	265.147(g)(1)(i)	4411.G.1.a	X		✓
cancellation/use of alternate coverage	265.147(g)(1)(ii)	4411.G.1.b	X		✓
corporate guarantee valid and enforceable under State law	265.147(g)(2)	4411.G. 2 & 3	X		✓