Gulf Coast Ecosystem Restoration Task Force

Economic Importance to Florida of the Gulf of Mexico

UWF Office of Economic Development and Engagement

The University of West Florida

Rick Harper, Ph.D.

June 1, 2011
Meeting your business information needs.
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“…Miami, Florida is closer to the capitals of 16 Caribbean and Latin American nations than it is to Washington DC.”

“The percent of US population represented by coastal county population across the five states increased from 1.9 percent in 1950 to 2.8 percent in 2000.”

“[The Gulf Coast of] Florida has been and will continue to be the most rapidly growing area in the Gulf. Its population is expected to increase by more than 1.5 million over the next two decades.”

Gulf Coast Population for Five States, 2010

Source: ESRI, 2011
Projected Gulf Coast Population Growth for Five States, 2010 - 2015

Source: ESRI, 2011
### 2008 NOAA Commercial Fisheries Economics (in $ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>Sales</th>
<th>Gulf %</th>
<th>Income</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alabama</td>
<td>445</td>
<td>4%</td>
<td>245</td>
<td>9,750</td>
</tr>
<tr>
<td>West Florida</td>
<td>5,657</td>
<td>54%</td>
<td>3,108</td>
<td>108,695</td>
</tr>
<tr>
<td>Louisiana</td>
<td>2,034</td>
<td>19%</td>
<td>1,060</td>
<td>43,711</td>
</tr>
<tr>
<td>Mississippi</td>
<td>391</td>
<td>4%</td>
<td>198</td>
<td>8,575</td>
</tr>
<tr>
<td>Texas</td>
<td>2,013</td>
<td>19%</td>
<td>994</td>
<td>42,541</td>
</tr>
<tr>
<td>Gulf Total</td>
<td>10,540</td>
<td>100%</td>
<td>5,605</td>
<td>213,272</td>
</tr>
</tbody>
</table>
### 2008 NOAA Recreational Fisheries Economics (in $ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>Sales</th>
<th>Gulf %</th>
<th>Trips (1,000s)</th>
<th>jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alabama</td>
<td>445</td>
<td>4%</td>
<td>1,671</td>
<td>4,719</td>
</tr>
<tr>
<td>West Florida</td>
<td>5,640</td>
<td>47%</td>
<td>16,928</td>
<td>54,589</td>
</tr>
<tr>
<td>Lousiana</td>
<td>2,297</td>
<td>19%</td>
<td>4,541</td>
<td>25,590</td>
</tr>
<tr>
<td>Mississippi</td>
<td>383</td>
<td>3%</td>
<td>969</td>
<td>2,930</td>
</tr>
<tr>
<td>Texas</td>
<td>3,288</td>
<td>27%</td>
<td>1,337</td>
<td>25,544</td>
</tr>
<tr>
<td>Gulf Total</td>
<td>12,073</td>
<td>100%</td>
<td>25,446</td>
<td>113,372</td>
</tr>
</tbody>
</table>

*2008 NOAA Recreational Fisheries Economics (in $ millions)*
Difference from National Average Private Employment Share, 2010

- Texas (TX): 55% (Resource Extraction)
- Mississippi (MS): 74% (Arts, Entertainment, Recreation, Accommodation, Food Service)
- Louisiana (LA): 300% (Resource Extraction)
- Florida (FL): 28% (Arts, Entertainment, Recreation, Accommodation, Food Service)
- Alabama (AL): -42% (Resource Extraction)

Legend:
- Red: Resource Extraction
- Blue: Arts, Entertainment, Recreation, Accommodation, Food Service
Location Quotient: Private Employment in Retail, Arts, Recreation, Accomodations, Food Service, as % of National Average

- US Average
- ORANGE, TX
- JEFFERSON, TX
- GALVESTON, TX
- CHAMBERS, TX
- JACKSON, MS
- HARRISON, MS
- HANCOCK, MS
- VERMILION, LA
- TERREBONNE, LA
- TANGIPAHOA, LA
- ST. TAMMANY, LA
- ST. MARY, LA
- ST. JOHN THE BAPTIST, LA
- ST. CHARLES, LA
- ST. BERNARD, LA
- PLAQUEMINES, LA
- ORLEANS, LA
- LAFOURCHE, LA
- JEFFERSON, LA
- IBERIA, LA
- CAMERON, LA
- WALTON, FL
- SANTA ROSA, FL
- OKALOOSA, FL
- GULF, FL
- FRANKLIN, FL
- ESCAMBIA, FL
- BAY, FL
- MOBILE, AL
- BALDWIN, AL

Meeting your business information needs.
Cumulative State Tax Revenue from Oil and Gas Production, FY00 - FY09

- Texas: $22,188
- Louisiana: $6,555
- Mississippi: $192
- Alabama: $1,268
- Florida: $79

Extraction Tax Revenue in Millions of Dollars

Meeting your business information needs.
<table>
<thead>
<tr>
<th></th>
<th>Claimants</th>
<th>Payments (bns)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>513,272</td>
<td>$4,203</td>
</tr>
<tr>
<td>FL</td>
<td>179,624</td>
<td>$1,676</td>
</tr>
<tr>
<td>AL</td>
<td>74,024</td>
<td>$779</td>
</tr>
<tr>
<td>MS</td>
<td>55,724</td>
<td>$365</td>
</tr>
<tr>
<td>LA</td>
<td>204,257</td>
<td>$1,388</td>
</tr>
<tr>
<td>TX</td>
<td>12,062</td>
<td>$162</td>
</tr>
</tbody>
</table>
Pensacola Beach: Memorial Day Weekend 2011
Westward and Eastward views from Pensacola Beach Fishing Pier

10:00 a.m., 4th of July, 2010
Share of Private Employment in Retail, Arts, Recreation, Accomodations, Food Service

- Walton
- Santa Rosa
- Okaloosa
- Gulf
- Franklin
- Escambia
- Bay
- Florida
Why is this Important?

- According to VISIT FLORIDA’s Research Department:
  - NW FL has by far the highest share of visitors (52%) reporting that their top activities are beach/waterfront.
  - The only one of the 8 Florida tourism regions where the top season is summer.
  - Ranks fourth of 8 in per person, per day spending
  - $378 per party per day in 2007
  - Highest share of non-air travel among FL regions.
Meeting your business information needs.

Seasonality: Monthly Deviation from Average Monthly Tourism Sales
Panama City and State of Florida

- Panama City
- State of Florida

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

-60% -40% -20% 0% 20% 40% 60% 80% 100%
Taxable Sales in Tourism for 3 NW FL Coastal MSA's, 3/97 - 2/10
in millions of dollars per month
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Questions?

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