RCRA FINANCIAL ASSURANCE TRAINING
EPA Region 4 – Frankfort, KY
July 23, 2004
SESSION 21

RCRA FINANCIAL ASSURANCE:

FINANCIAL ASSURANCE
INTRODUCTION
Why Financial Assurance is Necessary

We will cover the following RCRA financial assurance topics

- Why financial assurance is necessary
- Who financial assurance applies to
- Cost estimates for closure and post closure
- Gross Domestic Product (GDP) vs. Gross National Product (GNP)
- Updating cost estimates
- Mechanisms
- Liability
Why Financial Assurance is Necessary

Financial assurance balances private benefits and public costs

RCRA §3004(a)(6)
Who is Required to Provide Financial Assurance

Who needs RCRA financial assurance?

- DOES apply to permitted and interim status facilities
- DOES NOT apply to facilities exempt from treatment, storage, disposal facility (TSDF) standards
- DOES NOT apply to generators
- DOES NOT apply to state or federally owned and operated facilities

40 CFR §264.140