

US EPA ARCHIVE DOCUMENT

RCRA FINANCIAL ASSURANCE TRAINING

EPA Region 4 – Frankfort, KY

July 23, 2004



Booz | Allen | Hamilton

SESSION 21

RCRA FINANCIAL ASSURANCE:

FINANCIAL ASSURANCE
INTRODUCTION



Why Financial Assurance is Necessary

We will cover the following RCRA financial assurance topics

- ▶ Why financial assurance is necessary
- ▶ Who financial assurance applies to
- ▶ Cost estimates for closure and post closure
- ▶ Gross Domestic Product (GDP) vs. Gross National Product (GNP)
- ▶ Updating cost estimates
- ▶ Mechanisms
- ▶ Liability



Why Financial Assurance is Necessary

Financial assurance balances private benefits and public costs



RCRA §3004(a)(6)



Who is Required to Provide Financial Assurance

Who needs RCRA financial assurance?

- ▶ DOES apply to permitted and interim status facilities
- ▶ DOES NOT apply to facilities exempt from treatment, storage, disposal facility (TSDF) standards
- ▶ DOES NOT apply to generators
- ▶ DOES NOT apply to state or federally owned and operated facilities

