Patronage:
Alliance of Automobile Manufacturers
Association of the Hungarian Dismantlers (GOE)
Confederation of European Waste-to-Energy Plants (CEWEP)
European Association of Automotive Suppliers (CLEPA)
European Automobile Manufacturers Association (ACEA)
European Group of Automotive Recycling (EGARA)
Japan Automobile Manufacturers Association (JAMA)
Japan Automotive Recyclers Association (JARA)
Korea Automobile Manufacturers Association (KAMA)
National Association of Recyclers (HOE)
PlasticsEurope
Welcome to Budapest!

The IARC 2011 welcomes all its attendants this year in Budapest, a city with a very rich history and a long time center of culture on the crossroads of civilization.

This city originates from the old cities Buda and Pest on the left and right hand side of the river the Danube. The first conquerors were the Romans who arrived 35 BC at the Danube and they were followed by many different cultural groups until the Hungarians arrived in 900 AC. After a stable period of growth the Mongols destroyed the city in 1241. The thermal baths in the city are as old as the history of the city but the origin of the beautiful thermal bath buildings in the city goes back to the Turks of which the thermal bath in Hotel Gellert is an excellent example. Hungary became part of Austria and was ruled by the house of Habsburg from 1787 until 1918.

In the Second World War Budapest was occupied by the Nazis and liberated by the Russians. The up rise in 1956 and the Second World War have both lead to the destruction of the historic center of Budapest which has fortunately been rebuilt over the years.

The economical development after the Second World War has had its dynamics which continued after the independence of Hungary. After becoming a member of the European Union the different regulations had to be implemented and recycling is one of the challenges for Hungary and all the other new member states as well. In recent years the transitions at hand have been extremely influenced by the collapse of the economic system. The recovery of the economy is slow and has a direct influence on the automobile production sales and on the large run on the automobile recycling volumes in the world and the European Union as well.

An indirect result of the economic changes is that the automobile production and the main growth of sales is moving east, mainly to China. Also the volume of secondhand automobiles and car wrecks going east, legal and illegal, is not decreasing which has a long lasting effect on the automobile recycling volumes in Europe. Less recycling volumes and tough environmental regulations in the European Union are making life for the recycling industry difficult and are not helping to create a level playing field. Having high standards for the recycling industry in the European Union should not go at cost of the business. New materials for cars, hybrid and E cars are coming on the market and creating new challenges for the recycling industry.

According to Mr Winterkorn, CEO of VW, the cost per kilowatt hour with the present technology of a battery of an E-car are between 500 and 1000 Euro, compared to about 30 to 60 Euro per kW from a combustion car engine. A long but not impossible way for R&D according to VW and marching orders have been given to the R&D departments of VW worldwide. On top of this the management of the Li resource cycle has to be optimized just as for the precious metal cycle to meet the demands of the automobile and electronics industry and other markets.

Reducing the CO2 emissions from automobiles to meet the EC standard has influenced the design, engine and materials applied and the question will be if the existing recycling quota are still the right drivers for the new developments mentioned. New directions in automobile design are the new challenge for the recycling industry and optimized regulations should prevent illegal export of waste to non OECD countries and at the same time increase recycling volumes in the EC.

Budapest will be a meeting point for the automobile recycling society to formulate new global solutions for the recycling industry.

I am looking forward to welcoming you at IARC 2011!
“AUTHORITIES AND INDUSTRY SHOULD WORK TOGETHER TO CHANNEL MATERIAL STREAMS TO LEGAL WAYS”

“THE IMPORTANCE OF CAR RECYCLING FOR A RESOURCE-EFFICIENT EUROPE”

“GUIDELINES, REGISTRATION AND FUTURE TASKS OF ECHA”

**KEYNOTE SPEAKERS**

**ROSALINDE VAN DER VLIES**
European Commission  
DG Environment  
Sustainable Production and Consumption  
Deputy Head of Unit  
Belgium

**JOHAN NOUWEN**
European Chemicals Agency (ECHA)  
Team Leader Guidance  
Finland

**ESZTER SÁROSI**
National Association of Recyclers (HOE)  
Managing Director  
Hungary
The 11th International Automobile Recycling Congress will be held from March 23 – 25, 2011 in the Hotel InterContinental in beautiful Budapest.

Hotel InterContinental *****
Apáczai Csere J. u. 12–14
1052 Budapest, Hungary

Phone +36 1 327 6333
Fax +36 1 327 6357
www.ichotelsgroup.com/intercontinental
WHO SHOULD ATTEND THE REACH WORKSHOP?

• Recycling companies
• Representatives of authorities
• Car manufacturers
• Suppliers to the automotive industry
• Lawyers and consultants of the automotive and recycling industry
• Laboratories specialized in REACH issues

WHAT IS THE OUTCOME?

The REACH ordinance covers, among others, preparations and articles to which most of the secondary raw materials belong. Numerous recycling products contain substances under REACH (such as monomers in plastics, carbohydrates in used oil and solvents, substances in alloys, iron, elementary metals), therefore the industry has several obligations under REACH and also the new directive on classification and labelling of the substances. During the workshop the attendants will get:

• actual information on the registration process
• an update of the new guidances on the implementation of REACH in the supply chain

In addition, the participants learn how different companies fulfill their tasks by using helpdesks and other tools to make it much more easier and simple.

All attendants will get a certificate for participating the workshop which shows “REACH-compliance” in the discussed topics.
CONGRESS PROGRAM IARC 2011
WEDNESDAY, MARCH 23, 2011

TUESDAY, MARCH 22, 2011
17.00 – 19.00  Registration

WEDNESDAY, MARCH 23, 2011
08.00 – 09.30  Registration, welcome coffee and tea
09.30 – 09.45  “Welcome and Introduction”
               Prof. Wijnand Dalnijn, Chairman of the Steering Committee
09.45 – 10.00 OPENING SPEAKER
10.00 – 11.00 KEYNOTE SPEAKERS
           “The importance of car recycling for a resource-efficient Europe”
           Rosalinde van der Vlies, European Commission, Belgium
           “Authorities and industry should work together to channel material
           streams to legal ways”
           Eszter Sárosi, National Association of Recyclers (HOE), Hungary
11.00 – 11.30 Coffee break in the exhibition area

Session 1: Systems
Session Chairman: Dr Francesco Bonino, FIAT Research Center, Italy
11.30 – 12.00  “ELV treatment & system in Hungary”
               Dr Pal Lukacs, Car-Rec, Hungary
12.00 – 12.30  “Harmonized monitoring of ELV recycling in Europe”
               Dr Dieter Tartler, BMW AG, Germany
12.30 – 14.00  Lunch in the exhibition area

Session 2: Transboundary movement of waste
Session Chairman: Ferdinand Kleppmann, CEWEP, Germany
14.00 – 14.30  “The exportation of salvage vehicles from North America”
               Howard Nusbaum, National Salvage Vehicle Reporting Program (NSVRP), USA
               Gary Moriarty, Registrar of Imported Vehicles (RIV), Canada
14.30 – 15.00  “Efficiency and recovery versus export and disposal of waste:
               Change of paradigm”
               Walter Kletzmayr, Österreichische Shredder (UV&P), Austria
15.00 – 15.30  “The delicate balance between new technologies and increased
               export within future recycling management”
               Kasper Zom, Auto Recycling Nederland (ARN), Netherlands
15.30 – 16.00  Coffee break in the exhibition area
16.00 – 17.00  PANEL DISCUSSION: “How to stop illegal export of wrecks”
               Moderator: Roger Burri, Air Mercury AG, Switzerland
               Participants:
               Rosalinde van der Vlies, European Commission, Belgium
               Manfred Beck, Recycling International Magazine, Netherlands
               Dr Pal Lukacs, Car-Rec, Hungary
               Howard Nusbaum, National Salvage Vehicle Reporting Program (NSVRP), USA
17.00 – 19.00  Beer bar reception in the exhibition area sponsored by
               MagPro Recycling systems
19.30  Networking dinner
Session 3: Country reports
Session Chairman: Peter Kunze, ACEA, Belgium

09.00 – 09.30 “Management of end of life vehicles in Mexico”
Sergio Gasca Alvarez, SEMARNAT, Mexico

09.30 – 10.00 “Regulation of automotive recycling in the United States – Fact or fiction?”
Joseph M. Holsten and Richard Paul, LKQ Corporation, USA

10.00 – 10.30 “Italian ELV up-to date situation and development”
Dr Salvatore Di Carlo, FIAT Group Automobiles, Italy
Dr Francesco Bonino, FIAT Research Center, Italy

10.30 – 11.00 Coffee break in the exhibition area

Session 4: Use and reuse
Session Chairman: Jan Bollen, ArcelorMittal Technology, Belgium

11.00 – 11.30 “Critical metals and automotive recycling”
John Bullock, A-1 Specialized Services & Supplies, Inc., USA

11.30 – 12.00 “Recovery and classification of recycled car parts and subassemblies for re-use”
Prof. Dieter H. Mueller, BIK – Institute of Integrated Product Development, Germany

12.00 – 13.30 Lunch in the exhibition area

Session 5: Technology
Session Chairman: Richard Paul, LKQ Corporation, USA

13.30 – 14.00 “X-traction of copper from shredder scrap by means of TITECH XRF-sensor based sorting technology”
Philippe Russo, ArcelorMittal R&D, France

14.00 – 14.30 “Chinook energy: Advanced thermal conversion technology to generate electricity and recover metal from ASR”
Dr Rifat Chalabi, Chinook Energy LLC, USA

14.30 – 15.00 “Closing the loop with plastics from ASR”
Piers Grumett, MBA Polymers UK Ltd., United Kingdom

15.00 – 15.30 Coffee break in the exhibition area

Session 6: Batteries
Session Chairman: Julien Van Damme, Honda Motor Europe Ltd., Belgium

15.30 – 16.00 “Industrial batteries for hybrid electric, plug-in hybrid electric and full electric cars. What are the collection, treatment and recycling issues?”
Willy Tomboy, Toyota Motor Europe, Belgium

16.00 – 16.30 “The producer responsibility principle under the EU Batteries Directive 2006/66/EC”
Dr Jean-Pol Wiaux, RECHARGE, Belgium

16.30 – 17.00 “Take back and recycling of batteries for electric and hybrid vehicles”
Eric Nottez, SNAM, France

from 17.00 Cocktail reception in the exhibition area sponsored by TOYOTA TEST DRIVE
Parallel Session: Workshop on REACH

09.00 – 09.15  "Welcome and Introduction"
Dr Beate Kummer, Kummer: Umweltkommunikation GmbH, Germany

09.15 – 10.30  KEYNOTE SPEAKERS
"Update on REACH Legislation”
European Commission, Belgium (invited)

"Guidelines, registration and future tasks of ECHA”
Johan Nouwen, European Chemicals Agency (ECHA), Finland

10.30 – 11.00  Coffee break in the exhibition area

Session 1: Reach as a risk or a chance in different branches?
Session Chairman: Dr Beate Kummer, Kummer: Umweltkommunikation GmbH, Germany

11.00 – 11.30  “Reach and CLP implementation strategies for recyclers”
Dr Ir Alain Vassart, Arcadis Belgium NV, Belgium

11.30 – 12.00  “REACH – Implementation in the automotive sector – Efforts & success”
Member of the auto industry REACH-TF

12.00 – 13.30  Lunch in the exhibition area

Session 2: Future and actual challenges in the recycling sector
Session Chairman: Julien Van Damme, Honda Motor Europe Ltd., Belgium

13.30 – 14.00  “REACH – Implementation in the plastic and steel recycling sector – Examples”
Dr Beate Kummer, Kummer: Umweltkommunikation GmbH, Germany

14.00 – 14.30  “ExESS IT tool to manage Chemical Safety Information for REACH and GHS”
Frans Lemaire, LISAM Systems Group, Belgium

14.30 – 15.00  “Needs for further substance information in the supply chain”
Eric Brasseur, ArcelorMittal Flat Carbon Europe, Luxemburg

15.00 – 15.30  Coffee break in the exhibition area

15.30 – 17.00  PANEL DISCUSSION: “REACH as a company’s chance or risk?”
Moderator: Manfred Beck, Recycling International, Netherlands

Participants:
European Commission, Belgium (invited)
Johan Nouwen, European Chemicals Agency (ECHA), Finland
Dr Ir Alain Vassart, Arcadis Belgium NV, Belgium
Dr Beate Kummer, Kummer: Umweltkommunikation GmbH, Germany

from 17.00  Cocktail reception in the exhibition area sponsored by
PLANT TOURS IARC 2011
FRIDAY, MARCH 25, 2011

ALCUFER KFT., FEHÉRVÁRCSURGÓ

09.00  Departure by bus to Alcufer Kft., Fehérvárcsurgó
11.00  Arrival at Alcufer Kft., Fehérvárcsurgó
11.00 – 13.00  Visit of the shredder plant
16.30*  Arrival at the airport Ferihegy in Budapest
17.00  Arrival at the Hotel InterContinental Budapest

Alcufer Kft. was established on 30th of March 1990. The company is one of the most important enterprises in the local waste industry; both in treated volume and turnover. Since 2004 Alcufer is member of the Hungarian 500 biggest turnover and tax performance making companies.

Core business profiles are waste trading, processing, servicing and hazardous waste handling and transporting. With more than 400 thousand tons of waste turnover per year, Alcufer has a significant role in the Hungarian waste market. Providing services in 16 scrap yards to the partners and with cooperating partner companies Alcufer represents itself in 38 towns in Hungary, building up local network in the whole country. To Alcufer’s working infrastructure belong 120 trucks, 80 machines, 60 private waggons, 15 modern hazardous waste halls and more than 2000 containers. The whole system is operated by more than 300 employees.

From its sales point Alcufer delivers Hungarian, Austrian, Italian, German, Slovak and Slovenian customers. The company has significant participation at CAR-REC Nonprofit Kft., which is coordinating the old car recycling in Hungary and which is a member of the accumulator coordinating company, HUNGAROHAB Nonprofit Kft.

www.alcufer.hu

* No guarantee on arrival time due to traffic conditions.
High-Tech Engines from Győr – Audi Hungaria Motor Ltd. was established in 1993. The engine plant was opened in Hungary in October 1994. Through this new plant in Győr not only was international competitiveness achieved, but an important site with strategic significance was established in Hungary, which continues to grow in importance. Today, nearly all the engines fitted in Audi vehicles come from Győr. In total, 25 basic engines types are produced in Győr in around 450 variants of 4-, 6-, 8- and 10-cylinder engines. The aim of Audi Hungaria is to widen the product palette and increase the production of engine components in Győr.

Car Manufacturing – Preparation work began in Győr in 1997 for assembling vehicles. Series production of Audi TT models started in April 1998. In April 2006 and in November 2006 respectively, the first car of the second generation Audi TT Coupé and Audi TT Roadster rolled off the lines at Audi Hungaria.

Environmental Protection – Environmental protection at Audi has the same priority as quality and productivity and is a part of the corporate strategy. For this reason, an Environment Management System based on the “EMAS” standard was introduced within the company in 1999, and is certified annually by an independent auditing institute. The Environment Management System at Audi Hungaria has also been in accordance with the requirements of ISO 14001 standards since 2002. All of the processes used at the company are in accordance with the guidelines of the environment management system. The company has been recognized with numerous prizes for its leading role in the area of environmental protection, including the EU’s EMAS award (five times), the Öko-Profit prize (3 times) and the Central European Environmental Reporting Award. www.audi.hu

* No guarantee on arrival time due to traffic conditions.
**PLANT TOURS IARC 2011**
**FRIDAY, MARCH 25, 2011**

**MAGYAR SUZUKI CORPORATION, ESZTERGOM**
**ALCUFER KFT., ESZTERGOM**

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<tr>
<th>Time</th>
<th>Activity</th>
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<tr>
<td>08.00</td>
<td>Departure by bus to Magyar Suzuki Corp., Esztergom</td>
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<tr>
<td>10.30</td>
<td>Arrival at Magyar Suzuki Corp., Esztergom</td>
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<td>10.30 – 12.00</td>
<td>Visit of the car manufacturing plant</td>
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<tr>
<td>12.00</td>
<td>Departure by bus to Alcufer, Esztergom</td>
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<tr>
<td>12.30</td>
<td>Arrival at Alcufer, Esztergom</td>
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<tr>
<td>12.30 – 14.30</td>
<td>Visit of the car dismantling &amp; vehicle drainage plant</td>
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<tr>
<td>17.30*</td>
<td>Arrival at the airport Ferihegy in Budapest</td>
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<td>18.00</td>
<td>Arrival at the Hotel InterContinental Budapest</td>
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Magyar Suzuki Corporation was established by its major shareholder Suzuki Motor Corporation in 1991. The kick-off model, Swift rolled off the production line in 1992, followed in 2000 by Wagon R+, Ignis in 2003, the 2nd generation Swift in 2005, SX4 in 2006, Splash in 2008 and the new Swift in June 2010. By now over a million and a half Suzuki vehicles – assembled in the Esztergom factory – are used on domestic and European roads. Since the factory was set up, the company has spent more than HUF 280bn on development. In addition to 3900 jobs at the Suzuki factory, the company provides jobs for thousands of people in Hungary through its circle of suppliers. Apart from the emphasis it places on quality, Magyar Suzuki aspires to an environmentally conscious mode of operation. The technology in use at the Esztergom factory is in line with ISO 14 001 environmental and ISO 9001 quality assurance standards. All models currently assembled at Esztergom are built with engines complying with Euro 5 environmental standards. [www.suzuki.hu](http://www.suzuki.hu)

Alcufer is working in Esztergom very close together with the automotive manufacturer (Magyar Suzuki Corp.) and with its suppliers (TYCO, Diamond Electric, Rábá, Kirchhoff). Alcufer’s main profile is the service in the car manufacturing plant – in three shifts, all day and night – with tens of colleagues mostly at the end of the production lines. The service covers the collection, pre-treatment of dangerous and non dangerous wastes and their take-over to the proper waste processors (smelters, recyclers, neutralizers or for landfill). Primarily the waste-treatment yard is working with industrial partners. The resident population may also use it for disposal of End of Life Vehicles (ELV’s). For removing the fluids Alcufer uses SEDA equipment. After pre-treatment the car bodies are delivered to the Alcufer’s Fehérvárcsurgó shredding plant. [www.alcufer.hu](http://www.alcufer.hu)

* No guarantee on arrival time due to traffic conditions.
Friday, March 25, 2011

Stake Material Processing and Trading Ltd.

Mü-Gu Kft. is one of Hungary’s most prominent waste processing companies. Our acknowledged position in the market, now stable for two decades, is guaranteed by the combination of our social communication and market behaviour and also by continuous developments. We are flexible, but our basic principles are constant:

- State-of-the-art and efficient technologies
- Maintaining existing relations with Hungarian and EU environmental standards
- Long-term strategic thinking
- Responsible approach towards the future of our environment

Mü-Gu Kft. Kft. was established in 1989 with a 100% foreign ownership share, and is owned by the Austrian company Müller-Guttenbrunn GmbH Amstetten, today a market leader in its home country due to nearly sixty years of achievements in metal waste processing and management.

During more than ten years of its operation, the company has set up a modern scrap yard for steel and metal waste from Hungary at its Budapest site of 30,000 square metres, as a result of consistent development, the observance of European environmental management standards, and unflinching support to the environment. The processing plant has a shredder, hydraulic shears, an induction sorter and screen, and a modern vehicle fleet for moving waste.

Following the accession of Hungary to the European Union Mü-Gu Ltd. as an active participant of the harmonization process involving legislation pertaining to waste materials and the processing thereof, the company has optimised its operations to the strictest of requirements, while observing the interests of our partners at the same time. Mü-Gu Ltd. was awarded an ISO 9001 certification for quality management in 1997, an ISO 14001 certification for environmental management in 2004, and also an OHSAS 18001 certification for health and safety management in 2004, all of which underpins the performance of our plant in line with the strictest of requirements.

Our company was awarded the 1999 Environmental Management in Municipal Waste Processing Award of the Ministry of Environmental Protection in 1999, the 2000 Environmental Management in Municipal Waste Processing Award of the Ministry of Environmental Protection in 2000, the 2010 Environmental Management in Municipal Waste Processing Award of the Ministry of Environmental Protection in 2010, and the 2011 Environmental Management in Municipal Waste Processing Award of the Ministry of Environmental Protection in 2011.

Mü-Gu Kft. Kft. is also active in the field of recycling scrap metal, car and electronic waste, and the delivery to industrial plants was performed in compliance with the strictest of requirements. Mü-Gu Kft. Kft. has been operating in Budapest since 1989, and it is a subsidiary of Mü-Gu Ltd., which is a member of the Müller-Guttenbrunn Group of Companies, operating in Austria.

Our company is continuously working on maintaining a high level of compliance with environmental standards.

Translated from Hungarian, copyright 2011 Mü-Gu Kft. Budapest

www.mugu.hu
On Wednesday, March 23, a special networking dinner will be organized. For participants, the networking dinner is included in the registration fee.

Don’t miss this perfect possibility to meet your business partners and enjoy a lovely evening.

Meet friends and business partners in a nice atmosphere!

Budapest – Ideal for business or leisure

Budapest is the capital of Hungary, with nearly 2,000,000 inhabitants. Not only it is the centre of administration but also that of industry, trade, transport and traffic, education, culture, arts and sports.

Budapest ranks among the world’s most romantic and entertaining capitals. It is a place of broad boulevards and green parks, grand Art-Nouveau mansions and brightly painted churches, lively cafés and top-class music venues. The city is divided into two parts (Buda and Pest) by the River Danube which is spanned by several elegant bridges.

This wonderful city can easily be reached by plane, train and car. The distance from the Hotel InterContinental to the “Ferihegy Airport (BUD)” is 24 km. The Nyugati train station is close by.

www.budapestinfo.hu/en
A special exhibition area will be organized for companies wishing to display their products or advertising materials.

The fee for an exhibition stand (2 m x 3 m) is CHF 3'500.– and for a poster presentation CHF 250.– for the full time of the conference.

Space is limited, so take the chance and book your exhibition stand or your poster presentation today!

As per December 6, 2010:

- Bano Recycling s.r.l., Italy
- Duesmann & Hensel Recycling GmbH, Germany
- Eldan Recycling A/S, Denmark
- HAMMEL Recyclingtechnik GmbH, Germany
- IRIS-MEC Srl, Italy
- MagPro Recycling Systems, France
- SEDA-Umwelttechnik GmbH, Austria
- SNAM, France
- Steinert Elektromagnetbau GmbH, Germany
- TiTech GmbH, Germany
- UTHA shredding technology, Austria
WHO SHOULD ATTEND?

- Automobile manufacturers
- Automotive parts and materials suppliers
- Automobile importers and dealers
- Recycling and dismantling companies
- Shredding companies
- Ferrous and non ferrous metal traders
- Plastics industry
- Non ferrous metal industry
- Ferrous and stainless steel industry
- Collection and transportation companies
- Financing organizations for ELV recycling
- Environmental authorities
- Universities and research institutes
- Laboratories for material science

ICM AG
International Congress & Marketing
Schwaderhof 7
5708 Birrwil, Switzerland
Phone +41 62 785 10 00
Fax +41 62 785 10 05
info@icm.ch
www.icm.ch

REGISTRATION FEES

Registrations for the congress should be made by means of the registration form. Participants registering and paying before January 31, 2011 will benefit from a reduced registration fee. The registration fee includes congress, entrance to the exhibition, networking dinner, proceedings and luncheons.

ORGANIZER OF IARC 2011

JEANETTE DUTTLINGER
Congress Organizer

CLAUDIA GERSTENDORFER
Congress Assistant

YING LIU REICHENBACH
Congress Assistant

SUSANN SCHMID
Congress Assistant

SIBYLL ZIMMERMANN
Congress Assistant

SANDRA MANNHART
Congress Assistant

JULIA MOSER
Congress Assistant

Congress Fee

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<tr>
<td>Fee for speakers</td>
<td>€ 1,450.–</td>
<td>€ 1,550.–</td>
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<tr>
<td>Fee for students</td>
<td>€ 550.–</td>
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Plant tours (March 25, 2011):
- Alcufer Kft. € 30.– € 50.–
- Audi Hungaria Motor Kft. € 30.– € 50.–
- Magyar Suzuki Corp. & Alcufer Kft. € 30.– € 50.–
- Mü-Gu Kft. € 30.– € 50.–

Accompanying Person (spouse)
Network dinner (March 23, 2011) € 110.– € 120.–

Registration on site € 100.– surcharge

Additional Proceedings

If it is not possible for you to attend the congress, you may purchase the complete proceedings at € 350.–. Participants will get the proceedings free of charge.

Payment

Payment should be made in EUR by bank transfer or by credit card. Wire payment to:

Beneficiary: ICM AG
Bank: Neue Aargauer Bank, 5400 Baden, Switzerland
Account number: 447941-72
IBAN: CH41 0588 1044 7941 7200 0
Clearing number: 5881
Swift code: AHHBCH22XXX

REGISTRATION BY JAN. 31, 2011 TO RECEIVE DISCOUNT RATE