US ERA ARCHIVE DOCUMENT

# It Takes a Village



The power of a connected community in driving innovation

United States Department of Commerce
Julie Lenzer Kirk

Director, Office of Innovation and Entrepreneurship



#### START WITH THE END IN MIND



#### Why do we do what we do?



- Increase U.S. global economic competitiveness
  - Help communities become:
    - Resilient
    - Agile
    - Economically stable

Improved quality of life

## HOW DO WE DO IT?



### Creating the conditions for economic growth.

- Regional approach → address unique needs
- Invest in the ecosystem builders
- Focus on capacity building
- Preference for public / private partnerships
- Looking for catalytic investments



#### WHAT DO WE DO?



#### Investments, Tools, and Connections

Inputs

Construction

**Planning** 

Special Initiatives

Technical Assistance Project Outputs

**Facilities** 

**Programs** 

**Plans** 

Strategies

Infrastructure

Capacity Outcomes

> Community Capacity

Firm and Industry Capacity

New Firm Formation

Innovative Infrastructure Realized Outcomes

Startups

Jobs

Innovation

Earnings

**Exports** 

Sustainability

Business Growth

Wealth

Vision

Prosperity

Quality of Life



Transportation Utilities

**Basic Infrastructure** 



Transportation Utilities

Broadband Cellular Wireless

Technology Infrastructure

**Basic Infrastructure** 



Incubators
Accelerators
Policies
Capital

Transportation Utilities

Business Support

Technology Infrastructure

**Basic Infrastructure** 



Incubators
Accelerators
Policies
Capital

Transportation Utilities

Engines of Innovation

Business Support

Technology Infrastructure

**Basic Infrastructure** 

Universities / R&D
Commercialization
Capital
Policies

#### ENTREPRENEURIAL RESOURCES





### WET CENTER





- EDA investment for construction: \$1,886M in 2003
- Opened in 2007
- Supported by BlueTech Valley Water Cluster



Incubators
Accelerators
Policies
Capital

Transportation Utilities

Connected Ecosystem

Engines of Innovation

Business Support

Technology Infrastructure

**Basic Infrastructure** 

Universities / R&D
Commercialization
Capital
Policies

#### CLUSTER MAPPING





**Cluster Mapping Website** 

#### CLUSTER MAPPING



#### Cluster: a regional concentration of related industries

#### **Traded Clusters**

Engines of regional economies

- Serve markets in other regions or nations
- Concentrated in regions that afford specific competitive advantages
- Examples industries: water technologies, aircraft manufacturing, nano-technology

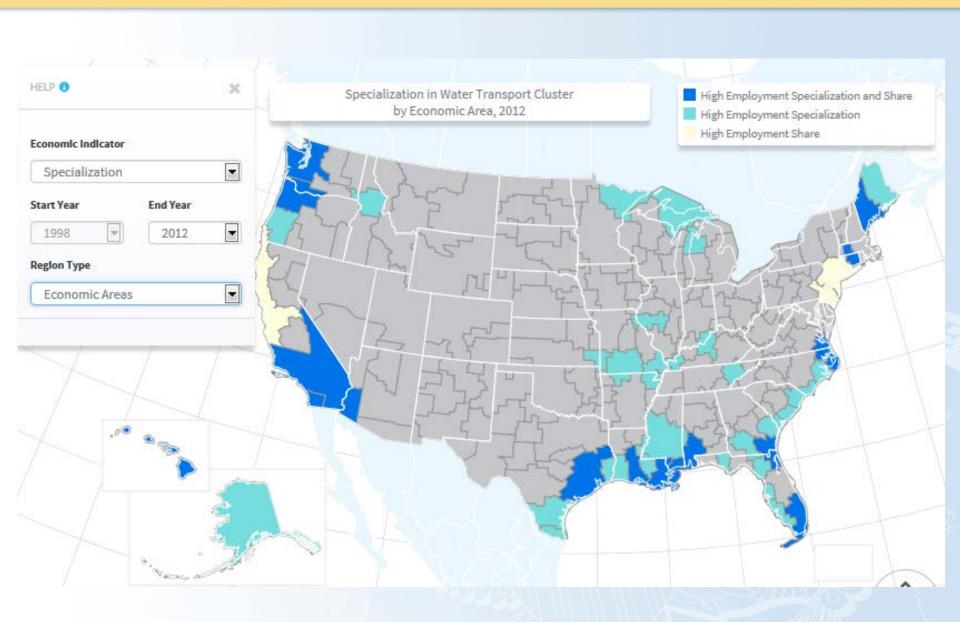
#### **Local Clusters**

Foundation of local economies

- Sell products and services primarily for the local market
- Located in every region
- Example industries: drug stores, physician offices, elementary schools, radio networks

#### WATER TRANSPORTATION CLUSTER







Incubators
Accelerators
Policies
Capital

Transportation Utilities

Connected Ecosystem People & Culture Engines of Innovation

People & Culture
Business

Support
People & Culture
Technology
Infrastructure
People & Culture

**Basic Infrastructure** 

**People & Culture** 

Universities / R&D
Commercialization
Capital
Policies

### CULTURE AND PEOPLE MATTER EDA

J.S. ECONOMIC DEVELOPMENT ADMINISTRATION

- Culture is the glue that helps assure resilience
- Critical elements of an innovation culture include:
  - Openness
  - Diversity
  - Tolerance for risk
  - Trust
  - Role models
  - Feedback loops

Without **PEOPLE**, none of this works!

### THE BOTTOM LINE



Realized potential.

Economic resilience.

Improved quality of life.

#### THANK YOU!



#### Julie Lenzer Kirk

jkirk@eda.gov

Director, Office of Innovation and Entrepreneurship

U.S. Department of Commerce Economic Development Administration